

1 February 1952

STATINTL

MEMORANDUM FOR: [REDACTED]

I am sure Mr. Wolf has talked to you about this, but as an added precaution I thought I would pass on his remarks of 30 January 1952, at which time he told those present at our small Staff Meeting that you were engaged in a study of our foreign exchange problem, and that when you return from your vacation, he hoped you would be able to undertake an administrative review of our contract set-up in the Procurement Office with particular attention to its relations with the General Counsel.

For your information, there has been some indication that the contract section adheres so rigidly to Government regulations, sometimes when it is unnecessary, that it is difficult for outside business to do business with us, and they may in time not be particularly anxious to do so.

Mr. Wolf also said that, as early as practicable, he wanted you to make a study of our entire financial set-up.

L. K. WHITE

*cc: Subj. File*

96

22